GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1194
ANSWERED ON:02.05.2016
Economic Integration with CLMV Region
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has formulated any strategy for 'economic integration with CLMV (Cambodia, Laos, Myanmar, Vietnam) region';

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) The Government of India seeks to have closer economic ties with CLMV region.
(b) The 'Act East' policy of the Government of India endeavours to cultivate extensive economic and strategic relations in South-East Asia. CLMV is part of ASEAN. In November 2014, the India-ASEAN Agreements on Trade in Services and Investments were signed by India and all ASEAN Member States including CLMV countries. The India ASEAN Trade in Goods Agreement was signed in 2010.

India and Cambodia, Laos, Myanmar, Vietnam (CLMV) region have had civilizational, cultural and economic relations since ancient times. People, goods, capital and ideas have travelled between India and the CLMV countries over a long period. These linkages today are characterized by untapped potential.
In this context, the following studies have been undertaken by Research and Information system for Developing Countries (RIS) and Exim Bank to suggest steps that could harness the vast commercial and development potential that exist in CLMV region.
(i) India's Strategy for Economic Integration with CLMV by Dr. Ram Upendra Das, Professor, RIS
(ii) Enhancing India's bilateral ties with Cambodia, Lao PDR, Myanmar, Vietnam: A brief analysis by Exim Bank

To engage actively with the CLMV countries, the Department of Commerce with the support of Confederation of Indian Industry has organized three India − CLMV Business Conclaves. The 3rd CLMV Conclave was held on 12- 13 January 2016 at Mamallapuram near Chennai, where business delegates and policy makers of the CLMV region participated.
(c) Does not arise.